

# Application for Becoming a California Association of Business Brokers Certified Business Broker

## Requirements:

- A. Membership in good standing with California Association of Business Brokers (CABB).
- B. Agreement to uphold the Association's Code of Ethics.
- C. Successful completion of the following:
  - a. Completion of the two day CABB California Business Broker Training Course 101 with a score on the test of 75 or better.
  - b. Completion of the one day CABB 201 Recasting in California 210 with a score on the test of 75 or better/
- D. Proof of listing and/or selling 5 business opportunities that have successfully closed (Examples – letter from an escrow company or copies of escrow closing reports).
- E. Renewal will be every 4 years with the successful completion of CABB Business Broker Advanced CBB Renewal Course Training with a test score of 85 or better.

Name of Applicant \_\_\_\_\_

Name of Main Office \_\_\_\_\_

Office Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

## Attachments:

- Proof of Passing CABB Course 101
- Proof of Passing CABB Course 201
- Proof of closing a minimum of 5 deals

I have read, understood and agree to uphold the CABB Code of Ethics. I also declare and affirm the statements made in the forgoing application, including accompanying statements and transcripts are true, complete and correct. I authorize the investigation of all statements contained in this application.

Signature \_\_\_\_\_

Upon Receipt of this application and verification of meeting the requirements, CABB will issue a CBB designation and certificate to the applicant.

Please return this application to:  
California Association of Business Brokers  
4747 N. First Street, Suite 140  
Fresno, CA 93726

## **Revocation**

The Certified Business Broker (CBB) designation of any member may be terminated by the Association's Board of Directors for the following reasons:

1. Failure to remain a current member in good standing with CABB.
2. Violation of the Association's bylaws and/or rules and regulations, or Code of Ethics.
3. Misrepresentation, either intentional or otherwise, of experience or other qualifications.
4. The rendering of a guilty verdict by a trier of fact of proper jurisdiction (court or arbitration) for charges which, in the opinion of the Association's Board of Directors, reasonably establish the CBB's noncompliance with those standards required by the CABB.

Any CBB whose designation is terminated shall immediately return his CBB certificate and any other similar items (pins, plaques, etc.). In addition, his store of stationery and other renderings mentioning the CBB designation must be immediately destroyed. And, lastly, it is specifically understood that the member or former member may not verbally or in print make reference to "former CBB," "past CBB," or the like.

## **Identification**

Individuals awarded the CBB designation shall receive a CBB certificate from CABB. The member may also include the designation by the initials "CBB" or the words "Certified Business Broker" on his business cards, seals, brochures, letterhead, and other promotional materials.

## **Questions**

Contact CABB Headquarters at  
California Association of Business Brokers  
4747 N. First Street, Suite 140  
Fresno, CA 93726  
P: (866) 972-2220  
F: (559) 227-1463  
E-mail: [cabb@cabb.org](mailto:cabb@cabb.org)